

APPROPRIATION (AMENDMENT) BILL, 2024

MEMORANDUM

This Bill seeks to amend the Appropriation Act, 2024, by increasing the amount appropriated under the Act, from five trillion, nine hundred ninety-eight billion, eight hundred thirty-three million, six hundred fifty-nine thousand, nine hundred twenty-two Kwacha to six trillion, forty billion, three hundred seventy-three million and forty-eight thousand, one hundred seventy-two Kwacha; and replacing the Schedule to the Act with a new Schedule in order to change the amounts appropriated on respective Votes for the financial year ending 31st March, 2025. The allocations in the Schedule have been revised on Vote by Vote basis to accommodate implementation dynamics that occurred in the course of implementing the 2024/2025 budget. Following enactment of this Bill, the approved expenditure for the financial year 2024/2025 will be increased by forty-one billion, five hundred thirty-nine million, three hundred eighty-eight thousand, two hundred and fifty Kwacha.

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ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Amendment of long title to Act No.7 of 2024
3. Substitution of s.2 of the principal Act
4. Amendment of s. 3 of the principal Act
5. Substitution of the Schedule to the principal Act

A Bill

entitled

An Act to amend the Appropriation Act, 2024

ENACTED by the Parliament of Malawi as follows—

Short title	1. This Act may be cited as the Appropriation (Amendment) Act, 2024.
Amendment of long title to Act No.7 of 2024	2. The Appropriation Act, 2024 (hereinafter referred to as the “principal Act”) is amended, in the long title, by deleting the words “five trillion, nine hundred ninety-eight billion, eight hundred thirty-three million, six hundred fifty-nine thousand, nine hundred twenty-two Kwacha” and substituting therefor the words “six trillion, forty billion, three hundred seventy-three million and forty-eight thousand, one hundred seventy-two Kwacha”.
Substitution of s.2 of the principal Act	3. The principal Act is amended by deleting section 2 and substituting therefor a new section as follows— “Expenditure of K6,040,373,048,172 authorized No. of 2024
	2. The Minister of Finance is hereby authorized, in the manner provided in the Public Finance Management Act, to direct payment out of the Consolidated Fund, during the financial year ending 31st March, 2025, of sums not exceeding in the whole of six trillion, forty billion, three hundred seventy-three million and forty-eight thousand, one hundred seventy-two Kwacha to the goods and services of the financial year ending 31st March. 2025.”.

Amendment
of s.3 of the
principal Act

4. Section 3 of the principal Act is amended by deleting words “five trillion, nine hundred ninety-eight billion, eight hundred thirty-three million, six hundred fifty-nine thousand, nine hundred twenty-two” and substituting therefore the words “six trillion, forty billion, three hundred seventy-three million and forty-eight thousand, one hundred seventy-two Kwacha”.

Substitution of
the Schedule
to the principal
Act

5. The Schedule to the principal Act is deleted and substituted therefor the following new Schedule—

OBJECTS AND REASONS

The objects of this Bill are to amend the Appropriation Act, 2024, by increasing the appropriated amount from five trillion, nine hundred ninety-eight billion, eight hundred thirty-three million, six hundred fifty-nine thousand, nine hundred twenty-two to six trillion, forty billion, three hundred seventy-three million and forty-eight thousand, one hundred seventy-two Kwacha; and replacing the Schedule thereto with a new Schedule in order to change the amounts appropriated on respective Votes for the financial year ending 31st March, 2025.

T. Chakaka-Nyirenda
Attorney General