



Malawi: FY2023/24 Fiscal Budget Execution Report

(in billions of MWK, YTD, as of February 29, 2024)

Table 1. Malawi: Outturn Breakdown by Code

Code	Description	Appropriation (FY 23/24 Budget)	Quarterly Allotment ^{3/}	IFMIS Commitments	IFMIS Outturns ^{1/}
	Revenue	3052	3052		2731
11	Tax Revenue	2198	2198		2021
13	Grants	645	645		538
14	Other Revenue	209	209		172
	Total Expenditure	4329	4329	3309	3105
21	Compensation of Employees	1022	1022	879	876
22	Use of Goods & Services	616	616	666	640
24	Interest	932	932	956	814
26	Grants	327	327	404	389
27	Social Benefits	297	297	286	279
28	Other Expense	57	57	26	24
31	Non Financial Assets	1078	1078	93	83
	Overall Balance	-1276	-1277		-374
	Domestic Financing ^{2/}	1103	700		404
	Net Borrowing from Reserve Bank				208
	Net Borrowing from Commercial Banks				68
	Net Borrowing from Non-Bank Sector				128
	Unreconciled Financing	173	576		-30

^{1/} Revenue outturns are taken from Quarterly Fiscal Tables, data are through February 2024

^{2/} Domestic Financing outturns are taken from change in net domestic borrowing at cost value relative to start of fiscal year.

^{3/} Quarterly allotments are the sum of Q1, Q2, Q3 and Q4 Allotments

Table 2. Malawi: Outturn Breakdown by Vote

Code	Description	IFMIS Commitments (Quarterly		
		IFMIS Budget Allotments)	IFMIS Outturns	IFMIS Outturns
	Total Expenditure	4087	3309	3105
010	The Presidency	0	0	0
020	Miscellaneous & Other Statutor	103	98	94
030	Pension & Gratuities	227	211	203
040	Public Debt Charges	945	954	812
050	State Residences	19	18	18
060	National Audit Office	3	3	2
070	The Judiciary	30	24	24
080-082	National Assembly and Related Offices	40	34	33
090-097	Office of the President and Related Offices	37	33	32
100-101	Force	155	123	123
	Ministry of Local Government and Local Gov.			
120-121	Finance	320	132	128
130	Ministry of Lands	46	44	44
180	Ministry of Youth and Sports	10	8	8
190	Ministry of Agriculture	352	195	189
210	Ministry of Irrigation and Water Development	45	33	33
240	Office of the Vice President	4	4	4
	Ministry of Education, Science, and			
250	Technology	227	152	152
260	Ministry of Foreign Affairs	61	52	48
270-279	Ministry of Finance and Related Offices	307	249	239
310	Ministry of Health	191	139	130
	Ministry of Gender, Children, Disability, and			
320	Social Welfare	33	15	14
330	Ministry of Information	34	22	22
	Ministry of Homeland Security and Related			
340-344	Offices	202	191	189
350-354	Ministry of Justice and Related Offices	6	5	5
360	Ministry of Tourism, Wildlife & Culture	6	5	5
370	Ministry of Labour	10	9	8
390	Ministry of Trade and Industry	14	13	13
400	Ministry of Transport & Public Work	51	28	28
430	Malawi Human Rights Commission	2	2	2
460	Malawi Electoral Commission	50	48	44
470	Ministry of Forestry & Natural Resources	13	12	11
480	Ministry of Mining	4	3	3
490	Ministry of Energy	30	14	9
510	Anti Corruption Bureau	8	6	6
520	Legal Aid Bureau	2	2	2
550	Office of the Ombudsman	2	2	1
560	Law Commission	1	1	1
601-928	District Councils	495	425	425

